

# **SCANFIL PLC'S ANNUAL GENERAL MEETING, 13 APRIL 2011**

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Scanfil plc's Annual General Meeting has in its meeting on 13 April 2011 confirmed the Financial Statements for 2010 and discharged the Board of Directors and the President from liability.

According to Board of Directors' proposal The Annual General Meeting decided to distribute a dividend total of EUR 0.12 per share on the market. The record date for the payment of dividend is 18 April 2011 and the date of payment of the dividend is 27 April 2011.

The Meeting resolved that the Board of Directors consists of five members. Jorma J. Takanen, Asa-Matti Lyytinen, Reijo Pöllä, Jarkko Takanen and Tuomo Lähdesmäki were re-elected as members of the Board of Directors. The meeting decided that the remuneration of Chairman of the Board of Directors is EUR 1,500/month, of a member not employed by the company EUR 2,000/month and of member employed by the company EUR 500/month.

The remuneration for the auditor shall be paid against the auditor's reasonable invoice. The company's auditor is KPMG Oy AB, a company of Authorised Public Accountants, and the main auditor is Authorised Public Accountant Ari Ahti. The auditor is appointed for an indefinite term.

In its meeting, held after the General Meeting, the Board of Directors elected Jorma J. Takanen as the Chairman of the Board of Directors and Asa-Matti Lyytinen as Vice Chairman of the Board of Directors.

The Meeting approved the Board of Directors' proposal to amend the name of the company and the Articles of Association.

Article 1 of the Articles of Association was amended to the following form: The name of the company is Sievi Capital Oyj, in Finnish, and Sievi Capital plc, in English. The company's registered office is in Sievi, Finland.

The Meeting decided according to the Board of Directors' proposal to authorize the Board of Directors to decide on the acquisition of the Company's own shares with distributable assets.

The maximum number of the shares to be repurchased shall not exceed 3,000,000 shares. The shares will be purchased using the company's non-restricted equity in compliance with the regulations of the Companies Act in force.

Shares will be purchased in another proportion than that of the holdings of the current shareholders. Purchasing will take place through public trading arranged by NASDAQ OMX Helsinki Oy. The shares will be purchased at the fair value established in public trading at the time of acquisition. The acquisition of shares will decrease the Company's distributable non-restricted reserves.

The authorization cancels the authorization given in the Annual General Meeting on 8 April 2010 to

repurchase the company's own shares. The authorization will remain in force for 18 months after it is issued.

The minutes of the Annual General Meeting will be available on the company's website, [www.scanfil.com](http://www.scanfil.com), as of 27 April 2011.

## SCANFIL PLC

Harri Takanen  
President

Additional information  
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Distribution NASDAQ OMX Helsinki  
Major Media  
[www.scanfil.com](http://www.scanfil.com)

Scanfil Group comprises the investment and parent company Scanfil plc, and a subgroup called Scanfil EMS Oy, which is engaged in contract manufacturing for international telecommunications technology and professional electronics manufacturers. The objective of the investment activities is to make the management of the company's funds more effective and productive by diversifying the risks and finding new growth potential.

Scanfil has 35 years of experience in demanding contract manufacturing. Scanfil is a systems supplier that offers its products and services to international telecommunications systems manufacturers and professional electronics customers. Typical products are equipment systems for mobile and public switched telephone networks, automation systems, frequency converters, lift control systems, equipment and systems for electricity production and transmission, analysers, slot machines and different meteorological instruments. The company has production facilities in China, Estonia, Hungary and Finland.

The associated companies of Scanfil Group:

Kitron ASA (KIT) (Scanfil plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and, as of the beginning of 2011, also in the United States. Kitron ASA's turnover in 2009 was NOK 1,643.9 million (about EUR 210.5 million).  
[www.kitron.com](http://www.kitron.com)

Greenpoint Oy (Scanfil EMS Oy's share of ownership 40%) focuses on development and supply of solutions and equipment, which improve placements, visibility and sales of customer products in

the Point-Of-Sale. The Greenpoint product portfolio includes a large variety of refrigerated merchandisers, displays and integrated check-out zone concepts. The company serves both brand owners and retail chains internationally. Along with the European markets Greenpoint Oy has entered North and Latin American markets through partnerships. [www.greenpoint.fi](http://www.greenpoint.fi)

iLOQ Ltd (Scanfil plc's share of ownership 23%) develops, manufactures and markets innovative, high security, electronic and battery-free locking solutions that combine modern mechatronics with communications and software technology. The functionality of the iLOQ S10 product concept developed by iLOQ Ltd and the added customer value it generates have been shown to be good by achieving significant growth and customer accounts in the Finnish lock market. The company has built a Finnish distributor network that covers growth centres and major cities. [www.iloq.fi](http://www.iloq.fi)

IonPhase Oy (Scanfil plc's share of ownership 40%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhase products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own patented technology, IonPhase manufactures polymers called IonPhase IPE. [www.ionphase.fi](http://www.ionphase.fi)

Panphonics (Scanfil plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower® directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers. [www.panphonics.com](http://www.panphonics.com)