

SIEVI CAPITAL PLC STOCK EXCHANGE RELEASE 15 APRIL 2014 4:00 P.M.  
BOARD OF DIRECTORS' ACTIONS IN RELATION TO THE TAKEOVER BID

The Board of Directors has nominated independent Board Members to assess the Takeover bid and other actions in relation to the bid. The independent Board Members are the Chairman of the Board Asa-Matti Lyytinen and Seppo Laine. Both are independent from the company, major shareholders and the Takeover bid. Ordinary Board Member Jonna Tolonen is non-independent from the major shareholders and the Bidder. The Deputy Member of the Board Jorma J. Takanen is non-independent from the Company, major shareholders and the Bidder.

The Board of Directors comprise quorum with only the independent members present.

The independent Board Members shall evaluate the bid for the Board of Directors, which shall give a Fairness Opinion Statement regarding the Takeover bid according to the Chapter 11 Section 13 of the Securities Market Act. The Fairness Opinion shall be released at latest 5 banking days before the end of the offer period.

The Bidder has disclosed the Takeover Bid on 14 April 2014. The Board of Directors has nominated an Independent Advisor to evaluate the offer price from the perspective of all shareholders and to support the Board of Directors in relation to Fairness Opinion Statement.

SIEVI CAPITAL PLC

The Board of Directors

For additional information:  
CIO & CFO Heikki Vesterinen  
tel. +358 40 50 88558

Distribution:  
NASDAQ OMX Helsinki  
Main media  
[www.sievicapital.com](http://www.sievicapital.com)