

ANNOUNCEMENT PURSUANT TO CHAPTER 2, SECTION 10 OF THE SECURITIES MARKETS ACT

Variko Ltd(a new company to be founded) has according to chapter 2, section 9, of the Securities Markets Act has on 18 April 2012 disclosed to Sievi Capital plc (business ID 0190457-0) that on 17 April 2012 Variko Ltd's, Riitta-Liisa Kotilainens's and Sirpa Kotilainen's ownership in Sievi Capital plc has risen above one-tenth(1/10) of Sievi Capital plc's shares and voting rights.

As the result of the division of property and the distribution of an inheritance in the estate of Eero Alvari Kotilainen on 9 April 2012, the shares of Sievi Capital plc, transferred to the inheritors and beneficiaries, have been transferred to the ownership of Variko Ltd (company to be founded) with a trade agreement on 17 April 2012. Based on the agreement between stakeholders, the voting right in Variko Ltd is used together by Riitta-Liisa Kotilainen (50%) and Sirpa Kotilainen (50%). Riitta-Liisa Kotilainen and Sirpa Kotilainen also own shares of Sievi Capital plc personally. Ownerships and percentages of Sievi Capital Plc's shares are following:

Variko Ltd (a new company to be founded): 7,273,109 shares, 11.98 % of total shares.

Riitta-Liisa Kotilainen: 11,000 shares, 0.02 % of total shares.

Sirpa Kotilainen: 11,000 shares, 0.02 % of total shares.

SIEVI CAPITAL PLC

Jorma J. Takanen
President & CEO

For additional information:

President Jorma J. Takanen, tel. +358 8 4882 502

Distribution:

NASDAQ OMX Helsinki

Main media

www.sievicapital.com