

SIEVI CAPITAL PLC

STOCK EXCHANGE RELEASE

22 March 2012 1.30 P.M.

SIEVI CAPITAL PLC'S ANNUAL REPORT, FINANCIAL STATEMENTS AND CORPORATE GOVERNANCE STATEMENT HAVE BEEN PUBLISHED

Sievi Capital plc's Annual Report 2011 that includes Financial Statements and Corporate Governance Statement for 2011 has been published attached to this stock exchange release and at Sievi Capital plc's website www.sievicapital.com under Investors -section both in Finnish and English.

Sievi Capital plc does not provide printed copies of its 2011 Annual Report to be distributed separately. Annual Report or its parts can be printed in pdf - format from Annual Report page.

SIEVI CAPITAL PLC

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 www.sievicapital.com

Sievi Capital Group is an investment company which objective is to make the management of the company's funds more effective and productive by diversifying the risks and finding new growth potential.

The associated companies of Sievi Capital Group:

Kitron ASA (KIT) (Sievi Capital plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and the United States. Kitron ASA's turnover in 2011 was NOK 1,656.1 million (about EUR 213.6 million). www.kitron.com

iLOQ Ltd (Sievi Capital plc's share of ownership 23%) develops, manufactures and markets innovative, high security, electronic and battery-free locking solutions that combine modern mechatronics with communications and software technology. The functionality of the iLOQ S10 product concept developed by iLOQ Ltd and the added customer value it generates has been shown to be good by achieving significant growth and customer accounts in the Finnish lock market. The company has built a Finnish distributor network that covers growth centres and major cities. www.iloq.fi

IonPhase Ltd (Sievi Capital plc's share of ownership 39,15%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhase products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own-patented technology, IonPhase manufactures polymers called IonPhase IPE. www.ionphase.fi

Panphonics Ltd (Sievi Capital plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component

manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers. www.panphonics.com

In addition Sievi Capital plc's share of ownership in Lännen Tehtaat plc is 8,6 %. Lännen Tehtaat plc is a food production company whose shares are quoted on NASDAQ OMX Helsinki Ltd. The business operations of the group consist of the Frozen Food business, the Seafood business and the Grains and Oilseeds business. Lännen Tehtaat operates in the northern Baltic Sea region. www.lannen.fi

Not for release over US newswire services. Forward looking statements: certain statements in this stock exchange release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of Sievi Capital plc to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this stock exchange release, such statements use such words as "may," "will," "expect," "anticipate," "project," "believe," "plan" and other similar terminology. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of Sievi Capital plc to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. The forward-looking information contained in this stock exchange release is current only as of the date of this stock exchange release. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised, except as provided by the law or obligatory regulations, whether as a result of new information, changing circumstances, future events or otherwise.