

SIEVI CAPITAL PLC STOCK EXCHANGE RELEASE 28 February 2012 15.00 P.M

DETERMINATION OF THE COST OF ACQUISITION OF SIEVI CAPITAL PLC AND SCANFIL PLC SHARES IN FINNISH TAXATION

Shares in the new company Scanfil plc established as the result of the partial demerger of Sievi Capital plc on 1 January 2012 have been publicly traded on the Main List of NASDAQ OMX Helsinki Ltd since 2 January 2012. The shareholders of Sievi Capital plc received shares in Scanfil plc in proportion to their holdings as consideration for the demerger so that one (1) share in Scanfil plc was conveyed for each share in Sievi Capital plc.

In accordance with section 52c (5) of the Act on the Taxation of Business Income, the cost of acquisition of shares in the recipient company is considered to be the proportion of the cost of acquisition of shares in the demerged company corresponding to the proportion of the net assets of the demerged company transferred to the recipient company. The cost of acquisition of shares in a company demerged in a partial demerger is deemed to be the proportion of the cost of acquisition of shares in the demerged company that corresponds to its remaining proportion of the net assets of the demerged company.

In accordance with section 52c (4) of the Act on the Taxation of Business Income, net assets refer to the net assets referred to in Chapter 2 of the act on the valuation of assets in taxation (1142/2005) at the time of the demerger.

Based on the above, the cost of acquisition of a share in Sievi Capital plc is 69.1% of the original cost of acquisition of the demerged company Sievi Capital plc. Correspondingly, the cost of acquisition of a share in Scanfil plc is 30.9% of the original cost of acquisition of Sievi Capital plc.

The cost of acquisition is applied in calculating the capital gain and/or loss from the conveyance of shares as the basis of taxation in Finland.

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Sievi Capital Group is an investment company which objective is to make the management of the company's funds more effective and productive by diversifying the risks and finding new growth potential.

The associated companies of Sievi Capital Group:

Kitron ASA (KIT) (Sievi Capital plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and the United States. Kitron ASA's turnover in 2011 was NOK 1,656.1 million (about EUR 213.6 million). www.kitron.com

iLOQ Ltd (Sievi Capital plc's share of ownership 23%) develops, manufactures and markets innovative, high security, electronic and battery-free locking solutions that combine modern mechatronics with communications and software technology. The functionality of the iLOQ S10 product concept developed by iLOQ Ltd and the added customer value it generates has been shown to be good by achieving significant growth and customer accounts in the Finnish lock market. The company has built a Finnish distributor network that covers growth centres and major cities. www.ilq.fi

IonPhase Ltd (Sievi Capital plc's share of ownership 39,15%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhase products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own-patented technology, IonPhase manufactures polymers called IonPhase IPE. www.ionphase.fi

Panphonics Ltd (Sievi Capital plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers. www.panphonics.com

In addition Sievi Capital plc's share of ownership in Lännen Tehtaat plc is 8,6 %. Lännen Tehtaat plc is a food production company whose shares are quoted on NASDAQ OMX Helsinki Ltd. The business operations of the group consist of the Frozen Food business, the Seafood business and the Grains and Oilseeds business. Lännen Tehtaat operates in the northern Baltic Sea region. www.lannen.fi