

SIEVI CAPITAL PLC DECLINES THE TURNOVER AND RESULT ESTIMATION FOR 2011

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Due to the decline of demand especially in telecom products and partly also in products related to renewable energy Sievi Capital declines the turnover and result estimation for 2011. Company estimates now that turnover will be on the same level as in the year 2010. The turnover in the year 2010 was EUR 219.3 million. The operating profit of contract manufacturing business in the second half of the year is estimated to be lower than in the first half but yet profitable. Operating profit of contract manufacturing business (Scanfil EMS Oy) is estimated to remain at satisfactory level on 2011.

The net result of Sievi Capital Group includes also the result of investment business. A worldwide decline in share prices during the summer will also affect the fair value of Sievi Capital's investments in quoted shares and other marketable securities. The decline of fair values from end of June to the end of August is about EUR 4 million. The company does not have capabilities to estimate performance of shares and other marketable investments for the latter part of the year and therefore the company's net result in 2011 cannot be predicted.

Earlier Sievi Capital estimated its turnover for 2011 to increase from the level of 2010, while the result will be satisfactory.

SIEVI CAPITAL PLC

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Sievi Capital Group comprises the investment and parent company Sievi Capital plc, and a subgroup called Scanfil EMS Oy, which is engaged in contract manufacturing for international telecommunications technology and professional electronics manufacturers. The objective of the investment activities is to make the management of the company's funds more effective and

productive by diversifying the risks and finding new growth potential.

Scanfil EMS Oy has 35 years of experience in demanding contract manufacturing. Scanfil is a systems supplier that offers its products and services to international telecommunications systems manufacturers and professional electronics customers. Typical products are equipment systems for mobile and public switched telephone networks, automation systems, frequency converters, lift control systems, equipment and systems for electricity production and transmission, analysers, slot machines and different meteorological instruments. The company has production facilities in China, Estonia, Hungary and Finland.

The associated companies of Sievi Capital Group:

Kitron ASA (KIT) (Sievi Capital plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and, as of the beginning of 2011, also in the United States. Kitron ASA's turnover in 2009 was NOK 1,643.9 million (about EUR 210.5 million).
www.kitron.com

Greenpoint Oy (Scanfil EMS Oy's share of ownership 40%) focuses on development and supply of solutions and equipment, which improve placements, visibility and sales of customer products in the Point-Of-Sale. The Greenpoint product portfolio includes a large variety of refrigerated merchandisers, displays and integrated check-out zone concepts. The company serves both brand owners and retail chains internationally. Along with the European markets Greenpoint Oy has entered North and Latin American markets through partnerships. www.greenpoint.fi

iLOQ Ltd (Sievi Capital plc's share of ownership 23%) develops, manufactures and markets innovative, high security, electronic and battery-free locking solutions that combine modern mechatronics with communications and software technology. The functionality of the iLOQ S10 product concept developed by iLOQ Ltd and the added customer value it generates has been shown to be good by achieving significant growth and customer accounts in the Finnish lock market. The company has built a Finnish distributor network that covers growth centers and major cities.
www.iloq.fi

IonPhasE Oy (Sievi Capital plc's share of ownership 40%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhasE products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own-patented technology, IonPhasE manufactures polymers called IonPhasE IPE. www.ionphase.fi

Panphonics Oy (Sievi Capital plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers.
www.panphonics.com