

STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS HAVING MATERIAL EFFECT ON THE COMPANY'S POSITION THAT HAVE OCCURRED AFTER THE FINANCIAL STATEMENT OR INTERIM REPORT

The Board of Directors of Boreo Plc ("**Company**") states pursuant to the Chapter 16 Section 11 Subsection 1 Paragraph 6 of the Finnish Companies Act that events having material effect on the Company's position that have occurred after the Company's interim report 1 January – 30 September 2021, published on 29 October 2021, have been announced in the stock exchange releases published by the Company.

On 27 October 2021 the Company has announced the resolution of the Board of Directors on the record and payment date of the second dividend distribution of EUR 0.20 per share concerning the Company's financial period of 2020 based on the resolution of the Annual General Meeting held on 15 April 2021. The dividend pursuant to the resolution has been distributed on 5 November 2021.

The stock exchange releases issued after the interim report 1 January – 30 September 2021 are available on the Company's website at www.boreo.com.

In Vantaa, on 15 November 2021

BOREO PLC

The Board of Directors