

DEMERGER OF SIEVI CAPITAL PLC IMPLEMENTED

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The implementation of the partial demerger decided upon by the extraordinary general meeting of Sievi Capital plc on 22 November 2011 has been entered in the Trade Register on 1 January 2012. In accordance with the demerger plan, the assets and liabilities associated with the company's contract manufacturing operations and other industrial operations were transferred to a new company, Scanfil plc, as the result of the partial demerger.

The shareholders of Sievi Capital plc have received shares in Scanfil plc in proportion to their holdings as consideration for the demerger so that one (1) share in Scanfil plc has been registered in the book entry account of the shareholder for each share in Sievi Capital plc. The implementation of the demerger has no impact on public trading in the Sievi Capital plc share.

Following the implementation of the demerger, Scanfil plc is an independent public limited company, separate from Sievi Capital plc.

SIEVI CAPITAL PLC

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www.sievicapital.com

Sievi Capital Group is an investment company which objective is to make the management of the company's funds more effective and productive by diversifying the risks and finding new growth potential.

The associated companies of Sievi Capital Group:

Kitron ASA (KIT) (Sievi Capital plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry,

basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and, as of the beginning of 2011, also in the United States. Kitron ASA's turnover in 2009 was NOK 1,643.9 million (about EUR 210.5 million).
www.kitron.com

iLOQ Ltd (Sievi Capital plc's share of ownership 23%) develops, manufactures and markets innovative, high security, electronic and battery-free locking solutions that combine modern mechatronics with communications and software technology. The functionality of the iLOQ S10 product concept developed by iLOQ Ltd and the added customer value it generates has been shown to be good by achieving significant growth and customer accounts in the Finnish lock market. The company has built a Finnish distributor network that covers growth centers and major cities.
www.iloq.fi

IonPhasE Oy (Sievi Capital plc's share of ownership 40%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhasE products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own-patented technology, IonPhasE manufactures polymers called IonPhasE IPE. www.ionphase.fi

Panphonics Oy (Sievi Capital plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers.
www.panphonics.com

In addition Sievi Capital plc's share of ownership in Lännen Tehtaat Oy is 8,6 %. Lännen Tehtaat Oy is a food production company whose shares are quoted on NASDAQ OMX Helsinki Oy. The business operations of the group consist of the Frozen Food business, the Seafood business and the Grains and Oilseeds business. Lännen Tehtaat operates in the northern Baltic Sea region.
www.lannen.fi