

# SCANFIL

## NOTICE TO THE ANNUAL GENERAL MEETING

The shareholders of Scanfil plc are invited to the Annual General Meeting, to be held on Wednesday 13 April 2011 at 2.00 pm at the Company's main office, Yritystie 6, 85410 Sievi, Finland.

### A. MATTERS ON THE AGENDA OF THE GENERAL MEETING

At the general meeting, the following matters will be considered:

1. *Opening of the meeting*
2. *Calling the meeting to order*
3. *Election of persons to scrutinize the minutes and to supervise the counting of votes*
4. *Recording the legality of the meeting*
5. *Recording the attendance at the meeting and adoption of the list of votes*
6. *Presentation of the annual accounts, the report of the board of directors and the auditor's report for the year 2010*

- Review by the President

7. *Adoption of the annual accounts*
8. *Resolution on the use of the profit shown on the balance sheet and the payment of dividend*

The Board of Directors proposes to the Annual General Meeting that, a dividend of EUR 0.12 per share on the market be paid based on the annual result of the financial year ending on 31 December 2010. The dividend matching day is 18 April 2011. The dividend will be paid to those shareholders who, on the matching day, are entered in the Company's Register of Shareholders, kept by Euroclear Finland Ltd. The dividend payment day is 27 April 2011.

9. *Resolution on the discharge of the members of the Board of Directors and the President from liability*

10. *Resolution on the remuneration of the members of the Board of Directors and the auditor*

Shareholders who hold more than 50% of the shares and votes propose that the remuneration for the members of the Board of Directors remain unchanged. The remuneration is as follows: Chairman of the Board of Directors EUR 1,500/month, member not employed by the company EUR 2,000/month and member employed by the company EUR 500/month. The auditor is paid according to a reasonable invoice. The auditor has been elected until further notice.

11. *Resolution on the number of members of the Board of Directors*

The Board of Directors proposes to the general meeting that the number of members of the Board of Directors shall be five (5).

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## *12. Election of members of the Board of Directors*

The Nomination Committee of the Board of Directors, supported by the company's major shareholders holding over 50% of the shares and votes, proposes that the general meeting will re-elect the following board members: Jorma J. Takanen, Asa-Matti Lyytinen, Reijo Pöllä, Jarkko Takanen and Tuomo Lähdesmäki. All members of the board have announced their consent to re-election.

## *13. Proposal by the Board of Directors for amendment of the name of the company and the Articles of Association*

The Board of Directors proposes that Article 1 of the Articles of Association be amended to the following form: The name of the company is Sievi Capital Oyj, in Finnish, and Sievi Capital plc, in English. The company's registered office is in Sievi, Finland.

## *14. Authorizing the Board of Directors to decide on the repurchase of the company's own shares*

The Board of Directors proposes to the Annual General Meeting that the Board of Directors be authorized to decide on the repurchase of the company's own shares as follows:

The maximum number of the shares to be repurchased is 3,000,000 shares. The shares will be purchased using the company's non-restricted equity in compliance with the regulations of the Companies Act in force.

Shares will be purchased in another proportion than that of the holdings of the current shareholders. Purchasing will take place through public trading arranged by NASDAQ OMX Helsinki Oy. The shares will be purchased at the fair value established in public trading at the time of acquisition. The acquisition of shares will decrease the Company's distributable non-restricted reserves.

The authorization cancels the authorization given in the Annual General Meeting on 8 April 2010 to repurchase the company's own shares. The authorization will remain in force for 18 months after it is issued.

## *15. Closing of the meeting*

## **B. DOCUMENTS OF THE GENERAL MEETING**

The proposals of the Board of Directors and its committee relating to the agenda of the general meeting as well as this notice are available on Scanfil plc's website at [www.scanfil.com](http://www.scanfil.com). Scanfil plc's annual report, the annual accounts, the report of the board of directors and the auditor's report are available on the abovementioned website no later than 18 March 2011. The proposals of the Board of Directors and its committee and the annual accounts are also available at the meeting. Copies of these documents and of this notice will be sent to shareholders upon request. The minutes of the meeting will be available on the abovementioned website as of 27 April 2011 at the latest.

## **C. INSTRUCTIONS FOR THE PARTICIPANTS IN THE GENERAL MEETING**

### *1. The right to participate and registration*

Eligibility to attend the meeting shall be enjoyed by shareholders who were entered by 1 April 2011 at the latest as shareholders in the register of Scanfil plc's shareholders kept by Euroclear Finland Oy. In order to be able to attend the Annual General Meeting, shareholders shall register with the

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company by 4 p.m. on 8 April 2011 at the latest, either in writing to the address Scanfil plc, Yritystie 6, 85410 Sievi, Finland, by telephone, on +358 8 4882 111, to Ms Anne-Maarit Kainulainen or by e-mail [anne-maarit.kainulainen@scanfil.com](mailto:anne-maarit.kainulainen@scanfil.com).

When registering by post, the letter shall have arrived before the end of the registration period. In connection with the registration, the shareholder's name, personal ID, address, telephone number and name and personal ID of any assistant must be reported. The personal data given is used only in connection with the general meeting and with the processing of related registrations.

## *2. Proxy representative and powers of attorney*

A shareholder may participate in the general meeting and exercise his/her rights at the meeting by way of proxy representation.

A proxy representative shall produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder at the general meeting. When a shareholder participates in the general meeting by means of several proxy representatives representing the shareholder with shares at different securities accounts, the shares by which each proxy representative represents the shareholder shall be identified in connection with the registration for the general meeting.

Possible proxy documents should be delivered in originals to Scanfil plc, Marjo Nurkkala, Yritystie 6, 85410 Sievi, Finland before the last date for registration.

## *3. Holders of nominee registered shares*

A shareholder whose shares are nominee registered and who wishes to participate in the Annual General Meeting must be recorded in the company's shareholders' register on the matching date of the Annual General Meeting, 1 April 2011. Participation requires that the shares have been registered temporarily in the company's shareholders' register on 8 April 2011 by 10 am. With regard to nominee registered shares, this is considered a registration for the Annual General Meeting.

It is recommended that the holder of a nominee registered share request the asset manager to provide the necessary instruction concerning registration in the shareholders' register, issuance of proxies and registration for the Annual General Meeting.

## *4. Other instructions and information*

On the date of this notice the total number of shares and votes in Scanfil plc is 60,714,270 shares and votes.

In Sievi on 18 March 2011

SCANFIL PLC

THE BOARD OF DIRECTORS

Distribution: NASDAQ OMX Helsinki  
Main media  
[www.scanfil.com](http://www.scanfil.com)