

SCANFIL GROUP'S INTERIM REPORT 1 JANUARY – 31 MARCH 2011

January – March

- Turnover and operating profit for the first quarter were significantly higher compared with the corresponding period of the previous year
- Turnover totaled to EUR 58,8 million (1-3 2010: 40.8), up 43.9%
- Operating profit EUR 3.7 (1.5) million, 6.2% (3.6%) of turnover
- Profit for the review period was EUR 2.1 (2.0) million
- Earnings per share were EUR 0.04 (0.03)

The growth in turnover was particularly due to improved demand among Scanfil EMS Oy's professional electronics customers. The development of production and sales processes and increased sales volumes contributed to the increase in operating profit. Scanfil plc increases its turnover estimate for 2011, estimating the turnover will increase from the level of 2010. Previously, the company estimated that its turnover would increase slightly on the level of 2010.

Harri Takanen, President of Scanfil plc:

"Scanfil plc has continued to actively survey new capital investments that meet the investment criteria and suit the Group's company structure. Scanfil plc is interested in both industrial companies that have already established a profitable operating model and growth companies that can be grown into profitable and international companies in the long term. Financial investments have been distributed across different asset types, and Scanfil plc aims to achieve a yield that is clearly higher than the costs of debt on the assets. Ensuring sufficient liquidity is also important.

Favourable demand continued in contract manufacturing operations during the first quarter, especially with regard to professional electronics customers. Sales to professional electronics customers were the highest in the company's history during the first quarter. The strong development of financial results shows that the production and sales development measures have succeeded. The commitment and input of all employees has been absolutely necessary to achieve these results.

The crisis in Japan may impair the availability of electronics components in the future and constrain the development of sales. Scanfil has acted and will act actively to manage these risks, even though this has resulted in an increase in component inventories."

DEVELOPMENT OF OPERATIONS

Scanfil plc

No new capital investments were made during the period under review. Financial investments were made according to the investment policy, and of the EUR 40 million credit raised at the end of 2010, a significant part was invested in targets other than bank deposits at the end of the period under review. The allocation on 31 March 2011 was: money market investments 57%, ETF and equity investments 10% and capital investments 33%.

During the period under review, the company was notified that the General Meeting of Ojala-Yhtymä Oy had decided not to execute the merger of Scanfil plc's subsidiary Scanfil EMS Oy and Ojala-Yhtymä Oy. Due to the decision of Ojala-Yhtymä Oy, the merger will not be realised according to the merger agreement signed on 1 November 2010.

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Scanfil EMS Subgroup

Demand in the contract manufacturing market has been considerably higher than during the corresponding period of the previous year. The growth in sales compared to the first quarter of the previous year was 44%. Demand picked up in particular with regard to professional electronics customers, but the demand by telecommunications customers developed positively as well. Increased demand by professional electronics customers accounted for 65% of the growth in sales during the period under review. Professional electronics customers accounted for 56% of total sales in January-March (53% during the corresponding period in 2010) and telecommunications customers for 44% (47%).

Scanfil EMS Oy's activity in securing new customers has decreased industry- and customer-specific risks. Professional electronics customers operate in various industries, such as the energy industry, mechanical engineering and elevator technology. The company aims to continue to expand its customer portfolio in strongly developing fields of professional electronics, such as those associated with improving energy efficiency and renewable energy solutions.

Problems with the availability of electronics components did not affect the company's production much during January-March. The March earthquake in Japan has, however, changed the availability of components for the worse after the period under review. Scanfil aims to prepare for any problems with the availability of critical component categories, which will result in an increase in inventories.

The relocation of the electronics and integration plant of Suzhou subsidiary in China was carried out during the first quarter. The modern premises of approximately 21,000 square metres are better suited for plant operations than the current leased facilities, and enable the growth of operations. The production capacity of the plant was increased considerably through acquisitions of equipment; for example, the surface-mount assembly capacity of electronics components was doubled. The official inauguration of the plant took place after the period under review on 6 April 2011.

FINANCIAL DEVELOPMENT

Scanfil Group

The Group's turnover for January - March was EUR 58.8 (40.8) million, up 43.9% year-on-year. Distribution of turnover based on the location of customers was as follows: Finland 38% (34%), rest of Europe 27% (27%), Asia 33% (37%), USA 1% (1%) and others 1% (1%).

The Chinese subsidiaries' sales accounted for 39 % (39 %) of the Group's sales during the review period including deliveries to the Group's other plants.

Operating profit of the Group during the review period was EUR 3.7 (1.5) million, representing 6.2% (3.6%) of turnover. Earnings for the review period amounted to EUR 2.1 (2.0) million. Earnings per share were EUR 0.04 (0.03) and return on investment was 5.9% (7.1%). A significant increase in investment assets after the EUR 40 million credit raised at the end of 2010 contributed to the impairment of return on investment.

Scanfil EMS Subgroup

The turnover of contract manufacturing operations increased considerably compared to the corresponding period of the previous year, amounting to EUR 58.8 (40.8) million in January-March. Operating profit also increased considerably during the period under review, amounting to EUR 3.6 (1.2) million, representing 6.1% (3.0%) of turnover. The result amounted to EUR 2.6 (0.7) million, or 4.5% (1.6%) of turnover. Successful development measures concerning different production and sales processes with favourably developed sales contributed to the favourable development of profitability.

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Return on investment was 13.9% (5.0%), equity ratio was 43.2% (43.9%) and gearing 36.2% (7.9%). Return on investment has improved as the result of favourable profit development. The change in gearing is the result of the EUR 40 million credit raised towards the end of 2010.

Investment activities

The investment activity of the Group's parent company, Scanfil plc, is divided into financial investments and capital investments. The gains and losses from investment activities are recognised under financial income and expenses in the income statement. In January - March recognised interest income and capital gains from financial investments amounted to EUR 0.3 (0.6) million, there were no realised sales losses, and changes of financial assets at fair value through profit or loss amounted to EUR -0.4 (0.6) million, resulting in a total recorded value of EUR -0.1 (1.3) million.

Dividend income of approximately EUR 1.0 million is expected during the second quarter.

No new capital investments were made during the period under review. The Group's share of the associated companies' losses and goodwill amortisation totalled EUR -0.7 million (including the results and goodwill amortisation of iLOQ Oy, Panphonics Oy, IonPhase Oy and Greenpoint Oy until 31 March 2011, Kitron ASA's result for the first quarter is not yet available).

Lännen Tehtaat Oyj, which does not fulfil the definition of an associated company, is measured at fair value, and the change in the value in the first quarter was EUR 0.7 million; it is recognised in the fair value reserve under equity, adjusted with tax liabilities, net EUR 0.5 million.

FINANCING AND CAPITAL EXPENDITURE

The Group enjoys a strong financial position.

The consolidated balance sheet totalled EUR 245.9 (190.8) million. Liabilities amounted to EUR 85.3 (34.8) million, EUR 45.3 (34.8) million of which were non-interest-bearing and EUR 40.0 (0.0) million interest-bearing. The equity ratio was 65.3% (81.8)% and gearing -28.2% (-47.9)%.

Financial assets totalled EUR 85.3 (74.8) million, of which EUR 36.8 (35.7) million has been deposited in bank accounts and in time deposits with maturity of three months or less.

An additional EUR 48.5 (39.0) million of financial assets was invested in financial instruments, mainly in bonds, credit linked notes, structured investment instruments and ETF and equity investments. In compliance with the IFRS, the investments have been measured at fair value. The net result for January - March includes EUR -0.4 (0.6) million of change in the fair value of the investments.

Cash flows from operating activities in review period of January - March was EUR 4.8 (2.3) million. The change in working capital during the period amounted to EUR 1.2 (1.5) million. Cash flow from investment activities, EUR -25.1 (-7.2) million, consists mainly of financial investments by the parent company. Cash flow from financing activities, EUR 0.0 (-12.0) million, includes the repayment of a loan taken by the Estonian subsidiary of the previous year.

Gross investments in fixed assets totalled EUR 0.4 (0.4) million, which is 0.8% (1.0%) of turnover. Depreciations were EUR 1.2 (1.3) million.

In the consolidated statement of comprehensive income, the change in translation differences, EUR -2.8 million, is due to the translation of the equity of the Chinese subsidiaries into the euro. The currency of China, renminbi, is tied-up with the US dollar and has weakened about 5.5% during the quarter with the weakening of the US dollar. Changes in exchange rates have not had a significant effect on the result of operational activity due to the business structure.

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DECISIONS BY THE ANNUAL GENERAL MEETING AND BOARD OF DIRECTORS' AUTHORISATION

Scanfil plc's Annual General Meeting held on 13 April 2011 confirmed the Financial Statements for 2010 and discharged the Board of Directors and the President from liability.

According to Board of Directors' proposal The Annual General Meeting decided to distribute a dividend total of EUR 0.12 per share on the market or a total of EUR 6.9 million. The record date for the payment of dividend was 18 April 2011 and the date of payment of the dividend is 27 April 2011.

The Meeting resolved that the Board of Directors consists of five members. Jorma J. Takanen, Asa-Matti Lyytinen, Reijo Pöllä, Jarkko Takanen and Tuomo Lähdesmäki were re-elected as members of the Board of Directors. In it's meeting, held after the General Meeting, the Board of Directors elected Jorma J. Takanen as the Chairman of the Board of Directors and Asa-Matti Lyytinen as Vice Chairman of the Board of Directors.

The Meeting approved the Board of Directors' proposal to amend the name of the company and the Articles of Association.

Article 1 of the Articles of Association was amended to the following form: The name of the company is Sievi Capital Oyj, in Finnish, and Sievi Capital plc, in English. The company's registered office is in Sievi, Finland.

The Meeting decided according to the Board of Directors' proposal to authorize the Board of Directors to decide on the acquisition of the Company's own shares with distributable assets.

The Board of Directors' proposals to the Annual General Meeting are available on the company website at www.scanfil.com.

OWN SHARES

On 31 March 2011, the company owned a total of 2,983,831 of its own shares that represented 4.9% of the company's share capital and votes.

No changes have taken place in the numbers of own shares during the period under review.

SHARE TRADING AND SHARE PERFORMANCE

The highest trading price during the review period was EUR 3.15 and the lowest EUR 2.65, the closing price for the period standing at EUR 2.79. A total of 676,693 shares were traded during the period, corresponding to 1.1% of the total number of shares. The market value of the shares on 31 March 2011 was EUR 170.0 million.

PERSONNEL

Scanfil Group's personnel averaged 2,296 (2,038) employees during the review period. At the end of the period, the Group employed 2,320 (2,056) people, of whom 442 worked in the company's Finnish units and 1,878 (1,570) in the company's units outside Finland. In all, 81 (76) % of the Group's personnel were employed by subsidiaries outside Finland on 31 March 2011.

EVENTS AFTER THE REVIEW PERIOD

Scanfil plc announced on 27 April 2011 at 9.15 a.m., that Scanfil plc and Scanfil EMS Oy resolved to commence legal action against Ojala-Yhtymä Oy and its shareholders, claiming 2 million euro as compensation.

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Company announced on 27 April at 10.00 a.m., that Scanfil plc's subsidiary, Scanfil EMS Oy, starts employer-employee negotiations to reorganize operations in Finland.

FUTURE PROSPECTS

The company is active in the market, looking for new industrial capital investments in its current and new lines of business in order to ensure a good return on its investments. The available investment assets offer a good opportunity for acquisitions conforming to the investment strategy, aiming to obtain a stake in select companies that facilitates active influence on their operations.

The demand outlook for the company's contract manufacturing operations (Scanfil EMS Oy) for 2011 is positive with regard to professional electronics customers. Predicting the development of demand by telecommunications customers is more uncertain. On the whole, the company expects the sales of contract manufacturing operations to increase from the level of the previous year.

Due to the improved demand outlook for the remainder of 2011 and the good level of demand in the first quarter, the company is increasing its turnover estimate for 2011. The company expects its turnover for 2011 to increase from the level of 2010, while the result will be satisfactory. Previously, the company estimated that its turnover would increase slightly on the level of 2010.

OPERATIONAL RISKS AND UNCERTAINTIES

The most significant short-term risk associated with investment activities can be realised if the global economy's on-going recovery slows down or political uncertainty and citizens' discontent increases further around the world. Increasing prices of raw materials and foodstuffs will deteriorate the growth outlook of the global economy if prices remain at a level exceeding the average for long. On the other hand, accelerating economic growth and return to a growth track following stimulus measures will increase in an increase in inflation expectations, which might lead to uncontrollably accelerating inflation worldwide. Tightening financial policy following inflation, on the other hand, could result in a significant increase in interest rates in several countries. All of these alternatives would have immediate impacts on the stock market and be visible as increasing market volatility.

Due to the crisis in Japan, the availability of electronics components in the contract manufacturing industry may remain weak throughout the year in certain critical component groups. This may impact the sales development and profitability of the Scanfil EMS subgroup.

In other respects, the risks facing Scanfil's business have remained essentially the same. Risks and risk management are described in greater detail on the company's website under Corporate Governance and in the notes to the consolidated financial statements.

ACCOUNTING PRINCIPLES

The interim report has been prepared in accordance with the IAS 34 Interim Financial Reporting standard, applying the following accounting policies with the financial statements for 2010.

Individual figures and grand totals of tables have been rounded to the nearest million euros, so they will not always add up. The figures are unaudited.

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Consolidated Income Statement

EUR million	1 - 3 2011	1 - 3 2010	1 - 12 2010
Turnover	58,8	40,8	219,3
Other operating income	0,0	0,3	3,3
Changes in inventories of finished goods and work in progress	0,1	0,4	1,3
Expenses	-54,0	-38,8	-204,5
Depreciation	-1,2	-1,3	-5,0
Operating profit	3,7	1,5	14,4
Financial income and expenses	0,0	1,3	3,0
Share in the associated company's profit	-0,7		-2,0
Profit before taxes	3,0	2,8	15,4
Income taxes	-0,9	-0,8	-4,5
Net profit for the period	2,1	2,0	10,9
Attributable to:			
Equity holders of the parent	2,1	2,0	10,9
Earnings per share for profit attributable to shareholders of the parent:			
basic earnings per share (EUR)	0,04	0,03	0,19

The company does not have items that might dilute the earnings per share.

Consolidated Statement of Comprehensive Income

EUR million			
Net profit for the period	2,1	2,0	10,9
Other comprehensive income:			
Available-for-sale investments	0,5	0,5	0,7
Translation differences	-2,8	3,0	5,5
Other comprehensive income, net of tax	-2,3	3,5	6,3
Total Comprehensive Income	-0,2	5,5	17,2
Attributable to:			
Equity holders of the parent	-0,2	5,5	17,2

Consolidated Statement of Financial Position

EUR million	31.3.2011	31.3.2010	31.12.2010
Assets			
Non-current assets			
Property, plant and equipment	33,1	31,0	34,5
Goodwill	2,4	2,4	2,4
Other intangible assets	3,5	1,1	3,5
Shares in associated companies	25,0		25,7
Available-for-sale investments	10,2	11,4	9,5
Financial assets at fair value through profit or loss	19,8	18,8	16,6
Receivables	0,3		0,2
Deferred tax assets	0,3	0,1	0,3
Total non-current assets	94,6	64,7	92,8

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Current assets			
Inventories	35,1	27,6	36,8
Trade and other receivables	50,4	37,4	53,6
Advance payments	0,2	0,1	0,3
Financial assets at fair value through profit or loss	28,7	20,3	7,7
Available-for-sale investments, cash equivalents	14,6	17,0	41,0
Cash and cash equivalents	22,2	18,7	16,9
Total current assets	151,2	121,2	156,3
Non current assets held for sale		4,9	
Total assets	245,9	190,8	249,1
Shareholder's equity and liabilities			
Equity			
Share capital	15,2	15,2	15,2
Share premium account	16,1	16,1	16,1
Treasury shares	-8,9	-8,9	-8,9
Translation differences	2,9	3,1	5,7
Other reserves	6,8	5,2	6,2
Retained earnings	128,6	125,3	126,5
Total equity	160,6	156,0	160,8
Non-current liabilities			
Deferred tax liabilities	1,1	1,8	1,1
Provisions	4,2	5,3	4,4
Interest bearing liabilities	35,6		35,6
Other liabilities	1,0		1,0
Total non-current liabilities	41,8	7,1	42,0
Current liabilities			
Trade and other liabilities	36,4	26,9	39,2
Current tax	2,6	0,8	2,6
Interest bearing liabilities	4,4		4,4
Total current liabilities	43,4	27,7	46,3
Total liabilities	85,3	34,8	88,3
Total shareholder's equity and liabilities	245,9	190,8	249,1

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Consolidated Cash Flow Statement

EUR million	31.3.2011	31.3.2010	31.12.2010
Cash flow from operating activities			
Net profit	2,1	2,0	10,9
Adjustments for the net profit	2,5	0,3	4,8
Change in net working capital	1,2	1,5	-12,3
Paid interests and other financial expenses	-0,0	-0,3	-0,4
Interest received	0,2	0,1	0,5
Taxes paid	-1,1	-1,4	-3,7
Net cash from operating activities	4,8	2,3	-0,3
Cash flow from investing activities			
Investments in tangible and intangible assets	-0,6	-0,4	-9,0
Sale of tangible and intangible assets	0,0	0,0	7,6
Purchase of investments	-26,1	-12,5	-25,8
Proceeds from sale of investments	1,6	5,4	33,4
Purchase of associated companies			-24,1
Granted loans	-0,1		-0,2
Interest received from investments	0,1	0,3	1,0
Dividends received from investments			1,1
Net cash from investing activities	-25,1	-7,2	-15,9
Cash flow from financing activities			
Proceeds from short-term loans			5,0
Repayment of short-term loans			-5,0
Proceeds from long-term loans			40,0
Repayment of long-term loans		-12,0	-12,0
Dividends paid			-6,9
Net cash from financing activities		-12,0	21,1
Net increase/decrease in cash and cash equivalents	-20,3	-16,9	4,8
Cash and cash equivalents at beginning of period	57,9	51,2	51,2
Changes in exchange rates	-0,8	1,4	1,9
Cash and cash equivalents at end of period	36,8	35,7	57,9

Statement of changes in consolidated equity

EUR million

Equity attributable to equity holders of the parent company

	Share capital	Share premium account	Treasury shares	Translation differences	Other reserves	Retained earnings	Equity total
Equity							
1.1.2011	15,2	16,1	-8,9	5,7	6,2	126,5	160,8
Total comprehensive income				-2,8	0,5	2,1	-0,2
Equity							
31.3.2011	15,2	16,1	-8,9	2,9	6,8	128,6	160,6

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Equity attributable to equity holders of the parent company

	Share capital	Share premium account	Treasury shares	Translation differences	Other reserves	Retained earnings	Equity total
Equity							
1.1.2010	15,2	16,1	-8,9	0,1	4,7	123,3	150,5
Total comprehensive income				3,0	0,5	2,0	5,5
Equity							
31.3.2010	15,2	16,1	-8,9	3,1	5,2	125,3	156,0

Key indicators

	1 - 3 2011	1 - 3 2010	1 - 12 2010
Return on equity, %	5,2	5,3	7,0
Return on investment, %	5,9	7,1	8,7
Interest-bearing liabilities, EUR million	40,0		40,0
Gearing, %	-28,2	-47,9	-26,2
Equity ratio, %	65,3	81,8	64,6
Gross investments in fixed assets, EUR million	0,4	0,4	10,1
% of net turnover	0,8	1,0	4,6
Personnel, average	2 296	2 038	2 260
Earnings per share, EUR	0,04	0,03	0,19
Shareholders' equity per share, EUR	2,78	2,70	2,78
Number of shares at the end of period, 000's	60 714	60 714	60 714
- not counting own shares	57 730	57 730	57 730
- weighted average	57 730	57 730	57 730

The company has a EUR 40 million loan in connection with which the company has entered into interest and currency swap agreements to convert the SEK-denominated principal and cash flows of instalments and interest payments into euros. The interest and currency swap agreement fully hedges the instalments and interest payments against fluctuations in exchange and interest rates.

Owing to the nature of the sector, the company's order book covers only a short period of time and does not give an accurate picture of future development.

Segment information

EUR million	1 - 3 2011	1 - 3 2010	1 - 12 2010
Turnover			
Europe	37,4	25,3	122,8
Asia	23,5	16,8	107,9
Turnover between segments	-2,2	-1,2	-11,4
Total	58,8	40,8	219,3

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Operating profit

Europe	1,5	0,1	3,9
Asia	2,1	1,4	10,5
Total	3,7	1,5	14,4

Assets

Europe	77,4	68,9	76,8
Asia	64,3	58,9	69,6
Goodwill	2,4	2,4	2,4
Financial assets	101,8	60,6	100,3
Total	245,9	190,8	249,1

The financial assets of investment activities comprise all of Scanfil plc's financial assets, capital investments including Group's associated companies and all deposits by subsidiaries with a maturity exceeding three months, classified as investment assets. The result of investment activities before tax was EUR -0.1 million (EUR 1.3 million in 2010).

Changes in tangible non-current assets

EUR million	1 - 3 2011	1 - 3 2010	1 - 12 2010
Book value at the beginning of the period	34,5	31,1	31,1
Additions	0,2	0,4	7,3
Deductions	-0,0	-0,0	-0,1
Depreciations	-1,1	-1,1	-4,5
Exchange rate differences	-0,4	0,6	0,7
Book value at the end of the period	33,1	31,0	34,5

Contingent liabilities

EUR million	1 - 3 2011	1 - 3 2010	1 - 12 2010
Given real estate mortgages	3,4	3,4	3,4
Given business mortgages	46,8	18,8	46,8
Pledged guarantees	0,1	0,1	0,1
Rental liabilities	0	0,2	0,1

Scanfil plc has arranged a EUR 4.5 million bank guarantee to secure the payment of contributions related to restructuring of Scanfil NV. Balance sheet of Scanfil NV includes corresponding provision.

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Related party transactions

A loan of EUR 300.000 has been issued to Greenpoint Oy, of which EUR 200.000 has been withdrawn last year and the rest EUR 100.000 has been withdrawn on review period.

The loan will mature on 30 June 2012 and its interest rate is the six-month Euribor + 2,5 %.

Key indicators quarterly

EUR million

	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
Turnover	58,8	62,2	62,5	53,9	40,8	48,1	49,6	49,9
Operating profit	3,7	3,2	3,5	6,2	1,5	2,6	4,2	5,0
Operating profit, %	6,2	5,1	5,6	11,6	3,6	5,3	8,5	10,0
Net income	2,1	1,6	3,2	3,9	2,0	2,7	3,8	6,6
EPS, EUR	0,04	0,03	0,06	0,07	0,03	0,05	0,06	0,11

SCANFIL PLC

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Scanfil Group comprises the investment and parent company Scanfil plc, and a subgroup called Scanfil EMS Oy, which is engaged in contract manufacturing for international telecommunications technology and professional electronics manufacturers. The objective of the investment activities is to make the management of the company's funds more effective and productive by diversifying the risks and finding new growth potential.

Scanfil has 35 years of experience in demanding contract manufacturing. Scanfil is a systems supplier that offers its products and services to international telecommunications systems manufacturers and professional electronics customers. Typical products are equipment systems for mobile and public switched telephone networks, automation systems, frequency converters, lift control systems, equipment and systems for electricity production and transmission, analysers, slot machines and different meteorological instruments. The company has production facilities in China, Estonia, Hungary and Finland.

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The associated companies of Scanfil Group:

Kitron ASA (KIT) (Scanfil plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and, as of the beginning of 2011, also in the United States. Kitron ASA's turnover in 2009 was NOK 1,643.9 million (about EUR 210.5 million). www.kitron.com

Greenpoint Oy (Scanfil EMS Oy's share of ownership 40%) focuses on development and supply of solutions and equipment, which improve placements, visibility and sales of customer products in the Point-Of-Sale. The Greenpoint product portfolio includes a large variety of refrigerated merchandisers, displays and integrated check-out zone concepts. The company serves both brand owners and retail chains internationally. Along with the European markets Greenpoint Oy has entered North and Latin American markets through partnerships. www.greenpoint.fi

iLOQ Ltd (Scanfil plc's share of ownership 23%) develops, manufactures and markets innovative, high security, electronic and battery-free locking solutions that combine modern mechatronics with communications and software technology. The functionality of the iLOQ S10 product concept developed by iLOQ Ltd and the added customer value it generates have been shown to be good by achieving significant growth and customer accounts in the Finnish lock market. The company has built a Finnish distributor network that covers growth centres and major cities. www.iloq.fi

IonPhasE Oy (Scanfil plc's share of ownership 40%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhasE products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own patented technology, IonPhasE manufactures polymers called IonPhasE IPE. www.ionphase.fi

Panphonics (Scanfil plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower® directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers. www.panphonics.com

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