

THE CLOSING OF MERGER OF SCANFIL EMS OY AND OJALA-YHTYMÄ OY IS UNCERTAIN

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Scanfil plc has on 1 November 2010 disclosed that Scanfil plc's subsidiary Scanfil EMS Oy and Ojala-Yhtymä Oy will merge.

Scanfil EMS Oy has received information from the Board of Ojala-Yhtymä Oy that the Board is unsatisfied to the signed merger agreement. For this reason the planned closing of the merger of Scanfil plc's subsidiary Scanfil EMS Oy and Ojala-Yhtymä Oy is uncertain.

Scanfil EMS Oy considers the merger agreement signed on 1 November 2010 as definitive. Companies continue in cooperation to clarify the situation.

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Scanfil Group comprises the investment and parent company Scanfil plc, and a subgroup called Scanfil EMS Oy, which is engaged in contract manufacturing for international telecommunications technology and professional electronics manufacturers. The objective of the investment activities is to make the management of the company's funds more effective and productive by diversifying the risks and finding new growth potential.

Scanfil has over 30 years of experience in demanding contract manufacturing. Scanfil is a systems supplier that offers its products and services to international telecommunications systems manufacturers and professional electronics customers. Typical products are equipment systems for

mobile and public switched telephone networks, automation systems, frequency converters, lift control systems, equipment and systems for electricity production and transmission, analysers, slot machines and different meteorological instruments. The company has production facilities in China, Estonia, Hungary and Finland.

The associated companies of Scanfil Group:

Kitron ASA (KIT) (Scanfil plc's share of ownership 32,96%) is a listed Norwegian subcontractor, which operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron ASA has plants and production in Sweden, Lithuania, Germany, China and, as of the beginning of 2011, also in the United States. Kitron ASA's turnover in 2009 was NOK 1,730.7 million (about EUR 218.5 million).
www.kitron.com

Greenpoint Oy (Scanfil EMS Oy's share of ownership 40%) focuses on development and supply of solutions and equipment, which improve placements, visibility and sales of customer products in the Point-Of-Sale. The Greenpoint product portfolio includes a large variety of refrigerated merchandisers, displays and integrated check-out zone concepts. The company serves both brand owners and retail chains internationally. Along with the European markets Greenpoint Oy has entered North and Latin American markets through partnerships. www.greenpoint.fi

IonPhase Oy (Scanfil plc's share of ownership 40%) develops and manufactures high performance dissipative polymers that help to control static electricity. IonPhase products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics. Based on own patented technology, IonPhase manufactures polymers called IonPhase IPE.
www.ionphase.fi

Panphonics (Scanfil plc's share of ownership 40%) is the world's leading provider of directional audio solutions. Panphonics manufactures directional audio solutions for acoustically demanding applications based on its own patented technology. Panphonics Sound Shower® directional audio speakers can be found in banks, retail stores, digital signage projects, information kiosks, theatres, and offices throughout the world. Panphonics is also component manufacturer and licensor of plane wave technology for industrial audio manufacturers and audio solution providers.
www.panphonics.com