

SIEVI CAPITAL PLC'S ANNUAL GENERAL MEETING, 18 APRIL 2013

Sievi Capital plc's Annual General Meeting has in its meeting on 18 April 2013 confirmed the Financial Statements for 2012 and discharged the Board of Directors and the President from liability.

The Annual General Meeting decided not to distribute a dividend. AGM decided, according to Board of Directors' proposal, to decrease the share premium account (according to the company's balance sheet on 31 December 2012) by EUR 16,088,978.49 by transferring all the share premium account assets to the reserve for invested non-restricted equity. After this, according to Board of Directors' proposal, from assets transferred to the reserve the shareholders are provided a return of capital of EUR 0.06 per each outstanding share, which corresponds to a return of capital of EUR 3,463,826.34 on the AGM date.

The Board was authorized to decide on the asset distribution balancing date and payment date as soon as possible after the announcement deadline applied from National Board of Patents and Registration of Finland. The asset distribution is expected to take place in August 2013 earliest. The return of capital will be paid to shareholders who are entered in the company's shareholder list (maintained by Euroclear Finland) on the balancing date specified by the Board.

The AGM resolved that the Board of Directors consists of four members. Jorma J. Takanen, Asa-Matti Lyytinen and Jarkko Takanen were re-elected as members of the Board of Directors and Jonna Tolonen was elected as new member of the Board of Directors. The AGM decided that the remuneration of Chairman of the Board of Directors is EUR 1,500/month and a member EUR 10000/month. The remuneration for the auditor shall be paid against the auditor's reasonable invoice. The company's auditor is KPMG Oy AB, a company of Authorised Public Accountants, and the main auditor is Authorized Public Accountant Antti Kääriäinen. The auditor is appointed for an indefinite term.

In its meeting, held after the General Meeting, the Board of Directors elected Jorma J. Takanen as the Chairman of the Board of Directors.

The AGM decided according to the Board of Directors' proposal to authorize the Board of Directors to decide on the acquisition of the Company's own shares with distributable assets. The maximum number of the shares to be repurchased shall not exceed 3,000,000 shares. The shares will be purchased using the company's non-restricted equity in compliance with the regulations of the Companies Act in force. Shares will be purchased in another proportion than that of the holdings of the current shareholders. Purchasing will take place through public trading arranged by NASDAQ OMX Helsinki Oy. The shares will be purchased at the fair value established in public trading at the time of acquisition. The acquisition of shares will decrease the Company's distributable non-restricted reserves.

The authorization cancels the authorization given in the Annual General Meeting on 19 April 2012 to repurchase the company's own shares. The authorization will remain in force for 18 months after it is issued. Currently Sievi Capital plc holds 2,983,831 own shares.

The AGM authorized The Board to decide on a share issue as follows:

The total allowed number of shares issued according to the authorisation is 5,983,831 shares in total, which is 9.9% of the company's all shares. The Board is authorized to decide on all the terms and conditions of the share issue and share warrants. Shares may also be transferred against other consideration than money. The share issue may take place in a targeted way,

deviating from shareholder privilege. The authorisation applies to the issue of new shares and to the Board's right to sell or otherwise transfer the company's own shares in its possession or obtained on the basis of the authorisation specified above.

The authorization is valid until 17 April 2016 and it revokes the share issue authorization granted by the AGM on 8 April 2010.

The minutes of the Annual General Meeting will be available on the company's website, [www.sievicapital.com](http://www.sievicapital.com), as of 2 May 2013.

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