

SIEVI CAPITAL PLC            STOCK EXCHANGE RELEASE    8 AUGUST 2013    9.00 A.M.

HEIKKI VESTERINEN APPOINTED AS CIO AND CFO OF SIEVI CAPITAL PLC

M.Sc.(Econ.)Heikki Vesterinen (1976) has been appointed as CIO and CFO of Sievi Capital plc. He will start in his new task on 1 September 2013.

Heikki Vesterinen has worked since 2010 in Finnish Industry Investment Ltd as Investment Director. Previously he has worked among others as Director for Kaupthing Bank hf.

SIEVI CAPITAL PLC

Harri Takanen  
President

Additional information:  
Harri Takanen, President and CEO  
Tel. +358 8 4882 502

DISTRIBUTION            NASDAQ OMX, Helsinki  
Key media  
www.sievicapital.com

Sievi Capital plc is an investment company whose task is to manage the company's assets efficiently and profitably by distributing risks and looking for new growth opportunities through these measures.

Sievi Capital plc's associated companies:

Kitron ASA (KIT) (Sievi Capital plc's holding 33.0%) is a Norwegian listed contract manufacturer that operates in five different customer segments: the marine and oil industry, basic industry, defence equipment industry, hospital and healthcare equipment industry and data and telecommunications industry. In addition to Norway, Kitron has plants and production in Sweden, Lithuania, Germany, China and the United States. Kitron ASA's turnover for 2012 was NOK 1,695.1 million (approximately EUR 231.0 million). [www.kitron.com](http://www.kitron.com)

iLOQ ltd (Sievi Capital plc's holding 23.3%) develops, manufactures and markets innovative, patented, high-security, electronic and self-operated locking solutions that combine modern mechatronics with communications and software technology. The added customer value of the iLOQ S10 product concept has been shown to be good, and the company has achieved a significant market position in the Nordic countries and a favourable reception in Central Europe. Marketing of the DIN-compliant lock cylinder solution developed for the Central European market has commenced in Germany and the Netherlands. [www.iloq.fi](http://www.iloq.fi)

IonPhase ltd (Sievi Capital plc's holding 35.8%) develops and manufactures highquality dissipative polymers that help to control static electricity in plastic products. IonPhase products are utilised in a wide range of industries, such as chemicals, automotive, telecommunications and consumer electronics. IonPhase manufactures IonPhase IPE polymers based on its patented proprietary technology. [www.ionphase.fi](http://www.ionphase.fi)

Panphonics ltd (Sievi Capital plc's holding 40.0%) is a leading manufacturer of products based on directional audio technology. Panphonics manufactures solutions based on proprietary patented directional audio technology for acoustically demanding applications. The company's SoundShower speaker solutions are used in banks, in-store advertising systems, information kiosks and offices.

In addition, Panphonics is a component manufacturer of plane wave technology.  
[www.panphonics.com](http://www.panphonics.com)

Along with these associated companies, Sievi Capital plc holds 10.2% of in  
Apetit plc, and 14.0% of Efore plc (changed 12.7.2013).  
Apetit plc is a food production company whose shares are quoted on NASDAQ OMX  
Helsinki Ltd. The group's business segments are Frozen Food, Seafood and Grains  
and Oilseeds. Apetit operates in the northern Baltic Sea region. [www.apetit.fi](http://www.apetit.fi)  
Efore is a company which develops and manufactures demanding power products for  
electronics. Its shares are quoted on the NASDAQ OMX Helsinki. In addition to  
Finland, the company has R&D and marketing units in China and Sweden. The  
company's production unit is located in China. [www.efore.fi](http://www.efore.fi)