



## A busy year

Rescue vehicle manufacturer NRG started the year well with a high order book and the availability challenges of materials and truck chassis caused by COVID-19 and the war being a thing of the past. In production, a steady load was achieved, which further strengthened profitability. Demand for rescue vehicles was at a good level in Finland and Sweden, but the share of exports of net sales declined due to weaker demand from international trade. Vehicle maintenance and modernisation services grew steadily.

NRG performed well in 2024. Net sales improved to EUR 44.2 million (2023: EUR 38.3 million) and comparable operating profit grew to EUR 2.8 million (2023: 1.9).

Both of NRG's subsidiaries. Saurus in Finland and Sala Brand in Sweden, saw positive development. New employees were recruited in both countries and the average number of employees in 2024 was 65

at Saurus and 46 at Sala Brand. Thanks to its strong reputation, the company also managed to maintain its market share in both countries.





A Saurus fire truck was delivered to the Rescue **Department of South Karelia** in Lappeenranta.



**44.2 MEUR** 

**NET SALES** 

**2.8 MEUR OPERATING PROFIT** 

**PERSONNEL** 

115

## Profitability improved through efficiency improvement measures

In addition to net sales growth, the improvement in profitability was also driven by efficiency improvement measures implemented in 2024. Saurus' CEO also took over the duties of NRG's CEO, and the role of financial management was strengthened accordingly. Many development projects were carried out in production, such as optimising the number of production points. This resulted in shorter production lead times and improved cost efficiency.

The goal for 2025 is to maintain good cost efficiency and competitiveness as well as maintain the level of maintenance services. Some changes can be seen in customer needs, such as the increased demand for tankers with crew cabs. NRG is excellently positioned to respond to changing customer needs.

## **Growth potential in the market**

NRG's customer base consists mainly of public sector organisations and industrial companies. Demand for rescue vehicles is expected to increase in the coming years, in spite of the outlook for the current year being weaker than the previous year.

In Finland, wellbeing services counties are responsible for rescue services, and their financial status and investment capacity vary significantly. Rescue services and security of supply are areas

where the ability to operate must be ensured in all situations. Finland's accession to NATO is also expected to increase rescue sector investments in the coming years.

In Sweden, the market outlook is brighter than in Finland, and also there, NATO membership will increase the demand for rescue vehicles in the coming years. In Sweden, the demand for rescue vehicles has been steady and production has therefore been planned for the long term.

As a conventional export company, NRG will continue to invest in international customers. The most potential export areas in the future include Asia, South America and the Middle East.